



INDEPENDENT AUDITOR'S REPORT

To
Mohit Agro Commodities Processing Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Mohit Agro Commodities Processing Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in Company's Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report





because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

(A) As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.





- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For A R TAPDIYA & ASSOCIATES

Chartered Accountants

Firm Registration No -131421W

Abhay R Tapdiya

Proprietor

Membership No -130616



Place: Pune

Date: 27/05/2022

UDIN – 22130616AJTBYX7752



Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Jupiter Corporate Services Limited of even date)

1. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and the title deed/ lease deeds and other records examined by us, we report that the title deeds/ lease deeds in respect of all the immovable properties of land which are freehold, immovable properties of land that have been taken on lease and disclosed as fixed assets in the financial statement and buildings are held in the name of the Company.
2. Considering the activities carried out by the Company, clause (ii) of paragraph 3 of the order is not applicable to the Company.
3. The company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Consequently, the requirement of clause (iii) (a) to clause (iii) (c) of paragraph 3 of the Order is not applicable.
4. In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security, the Company has complied with the provisions of sections 185 and section 186 of the Companies Act, 2013.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits nor has any unclaimed deposit within the meaning of the provisions of section 73 to 76 or any other relevant provision of the Act and the rules framed thereunder. Therefore, the provisions of clause (v) of paragraph 3 of the Order are not applicable to the Company.
6. As explained to us maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act for any of the products of the Company. Accordingly, paragraph 3 (vi) of the order is not applicable to the Company.





7. In respect of statutory dues:
- (a) According to the records of the Company, undisputed statutory dues including provident fund, employee's state insurance, income tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues have been regularly deposited with appropriate authorities. According to information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues, were outstanding as at 31st March, 2022 for a period of more than six months from the date they become payable.
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited.
8. According to records of the Company the company has not borrowed from any financial institutions, banks or issued any debenture till 31st March, 2022. Hence the provisions of clause (viii) of paragraph 3 of the order are not applicable to the Company.
9. According to the records of the company, the company has neither raised any money by way of initial public offer / further public offer nor obtained any term loan and therefore the provisions of clause (ix) of paragraph 3 of the Order are not applicable to the Company.
10. Based upon the audit procedures performed and as per the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.
11. During the year under review, the company has not paid any managerial remuneration and therefore the provisions of clause (xi) of paragraph 3 of the Order are not applicable to the Company.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible





debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable to the Company.

- 15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable to the Company.
- 16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3 (xvi) of the Order is not applicable to the Company.

For A R TAPDIYA & ASSOCIATES

Chartered Accountants

Firm Registration No -131421W

Abhay R Tapdiya

Proprietor

Membership No -130616



Place: Pune

Date: 27/05/2022

UDIN - 22130616AJTBYX7752

MOHIT AGRO COMMODITIES PROCESSING PRIVATE LIMITED
CIN - U17110GJ1984PTC006980
Balance Sheet as at 31st March, 2022

(Amount in `)

PARTICULARS	NOTE NO	As At	As At
		31 st March,2022	31 st March,2021
<u>EQUITY & LIABILITIES:</u>			
<u>SHARE HOLDERS' FUNDS</u>			
Share Capital	3	1,60,00,000	1,60,00,000
Reserves & Surplus	4	2,15,26,432	2,14,09,396
		3,75,26,432	3,74,09,396
<u>NON-CURRENT LIABILITIES:</u>			
Other Non-Current Liabilities		-	-
<u>CURRENT LIABILITIES:</u>			
Other Current Liabilities	5	1,05,244	7,500
TOTAL		3,76,31,676	3,74,16,896
<u>ASSETS:</u>			
<u>NON CURRENT ASSETS:</u>			
<u>Fixed Assets</u>			
Property Plant & Equipments	6	14,00,000	14,00,000
Non-current Investments	7	65,75,307	65,75,307
		79,75,307	79,75,307
<u>CURRENT ASSETS:</u>			
Short Term Loan and Advances	8	2,51,20,000	2,51,20,000
Cash and Bank Balances	9	44,91,501	42,50,331
Other Current Asset	10	44,868	71,258
		2,96,56,369	2,94,41,589
TOTAL		3,76,31,676	3,74,16,896

See accompanying Notes forming part of Accounts

2

For. A R Tapdiya & Associates
Chartered Accountants
Firm Registration No. 131421W

Abhay R. Tapdiya
Proprietor
(Membership No. 130616)



Place : Pune
Date : 27/05/2022

For and on behalf of Board of Direc

J.P.SHARMA **GIRISH B.SHAH**
Director Director
DIN : 00037841 DIN : 00028145

Place : Ahmedabad
Date : 27/05/2022

MOHIT AGRO COMMODITIES PROCESSING PRIVATE LIMITED
CIN - U17110GJ1984PTC006980
Statement of Profit and Loss for the year ended 31st March,2022

(Amount in `)

PARTICULARS	NOTE NO	For the year ended on 31st March, 2022	For the year ended on 31 st March, 2021
REVENUE:			
Revenue from Operations		-	-
Other Income	11	2,22,698	2,02,711
TOTAL		2,22,698	2,02,711
EXPENSES:			
Other Expenses	12	84,029	6,95,654
TOTAL		84,029	6,95,654
PROFIT FOR THE YEAR		1,38,669	(4,92,943)
(1) Current tax		21,632	-
(2) Less: Provision for Tax (incl. (excess)/Short Provision of Earlier Years)		-	2,23,086
NET PROFIT FOR THE YEAR		1,17,037	(7,16,029)
EARNINGS PER SHARE (BASIC & DILUTED)		0.07	(0.45)

See accompanying Notes forming part of Accounts

For. A R Tapdiya & Associates
Chartered Accountants
Firm Registration No. 131421W

Abhay R. Tapdiya
Proprietor
(Membership No. 130616)

Place : Pune
Date : 27/05/2022
UDIN -22130616AJTBYX7752



For and on behalf of Board of Dir

J.P.SHARMA GIRISH B.SHAH
Director Director
DIN : DIN : 00028145

Place : Ahmedabad
Date : 27/05/2022

MOHIT AGRO COMMODITIES PROCESSING PRIVATE LIMITED

CIN - U17110GJ1984PTC006980

Cash flow statement for the year ended 31st March, 2022

(Amount in `)

Particulars	For the year ended on 31st March, 2022	For the year ended on 31st March, 2021
Cash flow from operating activities		
Profit before tax	1,38,669	(4,92,943)
Add:		
Profit on sale of current investments	-	-
Non-cash adjustments to reconcile profit before tax to net cash flows		
Operating profit before working capital changes	1,38,669	(4,92,943)
Movements in working capital :		
Increase/(decrease) in other current liabilities	97,744	(16,430)
Increase/(decrease) in other non-current liabilities	-	(1,00,000)
Increase/(decrease) in other current Assets	26,390	43,479
Decrease / (increase) in Short-term loans and advances		5,76,603
Net cash flow from/ (used in) operating activities	2,62,803	10,709
Less: Income Tax Paid	21,632	2,23,086
Net cash flow from/ (used in) operating activities (A)	2,41,171	(2,12,377)
Cash flow from investing activities		
Proceeds received on sale of current Investment		-
Purchase of Current Investments		-
Decrease / (increase) in long-term loans and advances		9,00,000
Net cash flow from/(used in) investing activities (B)	-	9,00,000
Cash flows from financing activities		
Increase / decrease in Loans		-
Net cash flow from/(used in) in financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A + B + C)	2,41,171	6,87,623
Cash and cash equivalents at the beginning of the year	42,50,331	35,62,708
Cash and cash equivalents at the end of the year	44,91,501	42,50,331
Components of cash and cash equivalents (Refer Note No. b)		
Cash on hand	584	584
FDR With Bank	-	40,00,000
Balance With banks- in current account	44,90,917	2,49,747
Total Cash and cash equivalents at the end of the year	44,91,501	42,50,331

Notes:

- The above Cash Flow Statement has been prepared under Indirect Method set out in Accounting Standard 3, notified in Companies (Accounting Standards) Rules , 2006.
 - The Cash and Cash equivalents comprise cash and current account balances which are highly liquid in nature and also balances in current accounts which are not available for use on account of unpaid dividend and margin money fixed deposits.
 - Previous year figures have been restated wherever necessary to make them comparable with current year figures.
- This is the Cashflow Statement referred to in our report of even date

For. A R Tapdiya & Associates
Chartered Accountants
Firm Registration No. 131421W

Abhay R. Tapdiya
Proprietor
(Membership No. 130616)

Place : Pune
Date : 27/05/2022
UDIN -22130616AJT8YX7752



For and on behalf of the Board of Directors

J.P.SHARMA GIRISH SHAH
Director Director
DIN : DIN : 00028145

Place : Ahmedabad
Date : 27/05/2022

Note: 3**SHARE CAPITAL**

(Amount in `)

Particulars	As at 31 st March,2022		As at 31 st March,2021	
	No. of shares	Amount	No. of shares	Amount
Authorised: Equity Shares of ` 10/- each	16,00,000	1,60,00,000	16,00,000	1,60,00,000
Issued: Equity Shares of ` 10/- each	16,00,000	1,60,00,000	16,00,000	1,60,00,000
Subscribed & Fully Paid up: Equity Shares of ` 10/- each	16,00,000	1,60,00,000	16,00,000	1,60,00,000
Total	16,00,000	1,60,00,000	16,00,000	1,60,00,000

Disclosure Pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013

Particulars	Equity Shares	
	Number	Amount
Shares Outstanding at the Beginning of the Year	16,00,000	1,60,00,000
Shares Issued During the Year	-	-
Shares Bought Back During the Year	-	-
Shares Outstanding at the end of the Year	16,00,000	1,60,00,000

Disclosure Pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013

Name of Shareholder	As at 31 st March,2022		As at 31 st March,2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Gujarat Ambuja Exports Ltd	15,99,990	100.00	15,99,990	100.00

Disclosure Pursuant to Note no. 6(A)(i) of Part I of Schedule III to the Companies Act, 2013

Particulars	Financial Year (Aggregate No. of Shares)				
	2021-22	2020-21	2019-20	2018-19	2017-18
Equity Shares :					
Issued Fully paid up shares pursuant to contract(s) without payment being received in cash	Nil	Nil	Nil	Nil	Nil
Issued Fully paid up shares by way of bonus shares	Nil	Nil	Nil	Nil	Nil
Shares bought back	Nil	Nil	Nil	Nil	Nil

Disclosure Pursuant to Note no. 6(A)(k) of Part I of Schedule III to the Companies Act, 2013

Unpaid Calls as at 31 st March,2018	As at 31 st March,2022	As at 31 st March,2021
By Directors	Nil	Nil
By Officers	Nil	Nil

Details of shares held by Promoters / Promoters Group as on 31st March, 2021

Sr. No.	Promoters / Promoter Group Name	Category	No. of Equity Shares Held	% of Total Shares	% change during the year
	Gujarat Ambuja Exports Ltd	Promoter	15,99,990	100.00	-
	Sulochana Gupta	Promoter	10	0.00	-
		TOTAL	10	0	

Details of shares held by Promoters / Promoters Group as on 31st March, 2022

Sr. No.	Promoters / Promoter Group Name	Category	No. of Equity Shares Held	% of Total Shares	% change during the year
	Gujarat Ambuja Exports Ltd	Promoter	15,99,990	100.00	-
	Sulochana Gupta	Promoter	10	0.00	-
		TOTAL	10	0	

Terms/Rights attached to equity shares:

The Company has only one class of equity shares having a par value of ` 10/- per share. Each holder of equity share is entitled to one vote per share.



MOHIT AGRO COMMODITIES PROCESSING PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

(Amount in `)

PARTICULARS	As at 31 st March,2022	As at 31 st March,2021
NOTE-4		
RESERVES AND SURPLUS		
<u>Surplus in the statement of Profit and Loss</u>		
Balance as per last balance sheet	2,14,09,396	2,21,25,425
Add : Profit for the year	1,17,037	-7,16,029
TOTAL	2,15,26,432	2,14,09,396
NOTE-5		
OTHER CURRENT LIABILITIES:		
Audit Fees Payable	7,500	7,500
Provision for Income Tax AY 22-23	21,632	-
Others	76,112	-
TOTAL	1,05,244	7,500

Trade Payables ageing schedule as on 31st March, 2021

Particulars	Outstanding for following periods from due date of payment#					
	NOT DUE	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

Trade Payables ageing schedule as on 31st March, 2022

Particulars	Outstanding for following periods from due date of payment#					
	NOT DUE	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

PARTICULARS	As at 31 st March,2022	As at 31 st March,2021
NON CURRENT INVESTMENTS		
(LONG TERM , TRADE, UNQUOTED) (At Cost)		
14,58,506 Equity Shares of Royale Exports Ltd., Sri Lanka of Srilankan Rs.10/- each	65,75,307	65,75,307
TOTAL	65,75,307	65,75,307
NOTE-8		
Short Term Loan and Advances		
(Unsecured, Considered Good)		
Short Term Loan and Advances	2,51,20,000	2,51,20,000
TOTAL	2,51,20,000	2,51,20,000

- (a) repayable on demand; or
(b) without specifying any terms or period of repayment



MOHIT AGRO COMMODITIES PROCESSING PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

(Amount in `)

PARTICULARS	As at 31 st March,2022	As at 31 st March,2021
-------------	--------------------------------------	--------------------------------------

PARTICULARS	As at 31 st March,2022	As at 31 st March,2021
NOTE-9		
CASH AND BANK BALANCES		
Cash on hand	584	584
Balances in Current Accounts with schedule Banks	44,90,917	2,49,747
Fixed Deposit with Bank idfc First Bank	-	40,00,000
TOTAL	44,91,501	42,50,331
NOTE-10		
Other Current Assets		
Interest Receivable	-	14,493
Income Tax / TDS	38,458	53,615
GST Receivable	6,410	3,150
TOTAL	44,868	71,258

PARTICULARS	For the period ended on 31st March 2022	For the period ended on 31st March 2021
NOTE-11		
OTHER INCOME		
Interest on Fixed Deposit	2,20,025	2,02,711
Interest Income IT Refund	2,673	-
TOTAL	2,22,698	2,02,711
NOTE-12		
OTHER EXPENSES		
Legal & Professional Charges	-	9,500
Conveyance Expenses	-	1,53,000
Repairs & Maintenance	36,000	5,24,440
Filling Fees	1,820	-
General Charges	38,709	1,214
<u>Payment to Auditors:</u>		
Audit fees	7,500	7,500
TOTAL	84,029	6,95,654

Ratios

	As at 31 st March,2022	As at 31 st March,2021	Difference	Reason
(a) Current Ratio,	0.43	9.50	-9.07	Increase in Current Liabilities
(b) Debt-Equity Ratio,	0	0	0	-
(c) Debt Service Coverage Ratio,	0	0	0	-
(d) Return on Equity Ratio,	0.00	-0.02	0.02	-
(e) Inventory turnover ratio,	0	0	0	-
(f) Trade Receivables turnover ratio,	0	0	0	-
(g) Trade payables turnover ratio,	0	0	0	-
(h) Net capital turnover ratio,	0	0	0	-
(i) Net profit ratio,	0	0	0	-
(j) Return on Capital employed,	0.00	-0.01	0	-
(k) Return on investment,	0	0	0	-



NOTE-6

FIXED ASSETS

(Amount in `)

DESCRIPTION	GROSS BLOCK			DEPRECIATION PROVIDED			NET BLOCK	
	As at 1 st April 2021	Additions/ (Disposals)	As at 31 st March 2022	Up to 31st March,2021	Depreciation charged for the year	As at 31 st March 2022	As at 31 st March 2022	As at 31st March,2021
Property, Plant & Equipments								
Freehold Land	14,00,000	-	14,00,000	-	-	-	14,00,000	14,00,000
Factory Building	1,40,472	-	1,40,472	1,40,472	-	1,40,472	-	-
Electrical Installations	62,777	-	62,777	62,777	-	62,777	-	-
TOTAL	16,03,249	-	16,03,249	2,03,249	-	2,03,249	14,00,000	14,00,000
PREVIOUS YEAR	16,03,249	-	16,03,249	2,03,249	-	2,03,249	14,00,000	14,00,000

(i) Title deeds of Immovable Properties not held in name of the Company - NIL

(ii) Details of Benami Property held NIL

Where any proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, the company shall disclose the following:- NIL

